

CORE DECISION ITEM

Department of Higher Education	(Note: This is an example and doesn't reflect actual Higher Education programs/activities.)
Division - Student Financial Aid	
Core - Academic Scholarship Program (Bright Flight)	

1. CORE FINANCIAL SUMMARY

FY 2006 Budget Request					FY 2006 Governor's Recommendation				
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	15,787,000	15,787,000 E	PSD	0	0	15,787,000	15,787,000 E
Total	0	0	15,787,000	15,787,000	Total	0	0	15,787,000	15,787,000
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.					Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.				
Other Funds:	Academic Scholarship Fund (0840)				Other Funds:	Academic Scholarship Fund (0840)			
Notes:	An "E" is requested for the \$15,787,000 Other Funds.				Notes:	An "E" is recommended for the \$15,787,000 Other Funds.			

2. CORE DESCRIPTION

The Missouri Higher Education Academic Scholarship Program (also known as "Bright Flight"), provides scholarships based on academic achievement. The scholarship award is \$2,000 per academic year until the first bachelor's degree is received or ten semesters, whichever occurs first. To qualify, a Missouri high school senior must score in the top 3 percent on the ACT or SAT college entrance exams. For the 2004-2005 academic year, the qualifying composite test scores are the following: ACT 30 or SAT math 780 and SAT verbal 779.

The core request of \$15,787,000 will continue to provide scholarships to approximately 8,200 students. The core request should be sufficient to meet the scholarship needs of all eligible students.

3. PROGRAM LISTING (list programs included in this core funding)

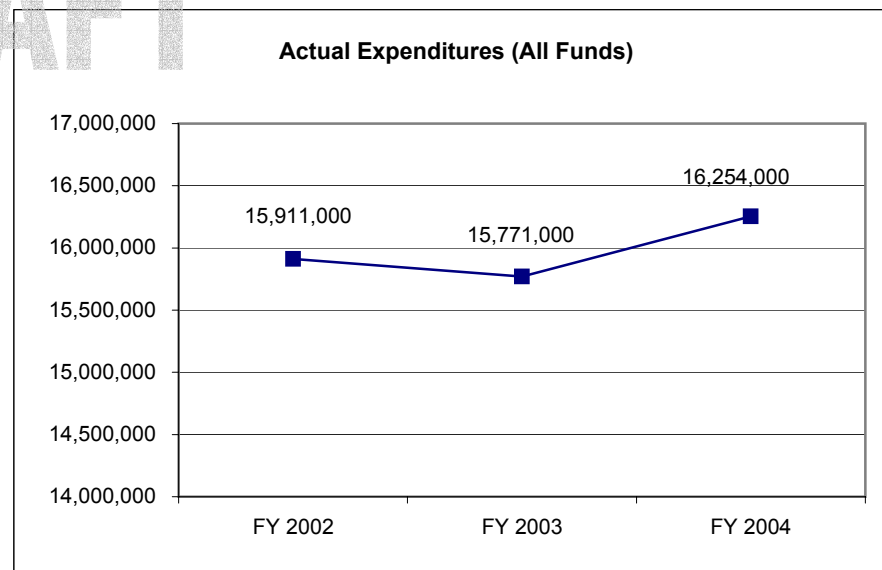
Academic Scholarship ("Bright Flight") Program

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4. FINANCIAL HISTORY

	FY 2002 Actual	FY 2003 Actual	FY 2004 Actual	FY 2005 Current Yr.	
Appropriation (All Funds)	15,957,000	15,787,000	16,274,000	15,787,000	E
Less Reverted (All Funds)	0	0	0	N/A	
Budget Authority (All Funds)	15,957,000	15,787,000	16,274,000	N/A	
Actual Expenditures (All Funds)	15,911,000	15,771,000	16,254,000	N/A	
Unexpended (All Funds)	46,000	16,000	20,000	N/A	
Unexpended, by Fund:					
General Revenue	0	0	0	N/A	
Federal	0	0	0	N/A	
Other	46,000	16,000	20,000	N/A	
	(1)		(2)		



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

- (1) Original appropriation of \$15,787,000 E was increased by \$170,000.
- (2) Original appropriation of \$15,787,000 E was increased by \$487,000.

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5. CORE RECONCILIATION

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
FY 2005 TAFP AFTER VETOES	PS	0.00	0	0	0	0	
	EE	0.00	0	0	0	0	
	PSD	0.00	0	0	15,787,000	15,787,000	
	Total	0.00	0	0	15,787,000	15,787,000	
FY 2006 DEPARTMENT CORE ADJUSTMENTS							
<i>One-Time Expenditures</i>						0	
<i>Core Transfers In</i>						0	
<i>Core Transfers Out</i>						0	
<i>Core Reallocations</i>						0	
<i>Core Reductions</i>						0	
Department Core Request	PS	0.00	0	0	0	0	
	EE	0.00	0	0	0	0	
	PSD	0.00	0	0	15,787,000	15,787,000	
	Total	0.00	0	0	15,787,000	15,787,000	

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Department of Higher Education							
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	Budget Class	FTE	GR	Federal	Other	Total	Explanation
FY 2006 GOV'S CORE ADJUSTMENTS							
	<i>Core Transfers In</i>					0	
	<i>Core Transfers Out</i>					0	
	<i>Core Reallocations</i>					0	
	<i>Core Reductions</i>					0	
Governor's Recommended Core	PS	0.00	0	0	0	0	
	EE	0.00	0	0	0	0	
	PSD	0.00	0	0	15,787,000	15,787,000	
	Total	0.00	0	0	15,787,000	15,787,000	

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